ASSOCIATED STUDENTS OF
MICHIGAN STATE UNIVERSITY
GENERAL ASSEMBLY

FIFTIETH SESSION

G.A. 50-06

INTRODUCED BY: Miller SECONDED BY: Leacher

A BILL TO: Support Michigan House Bill 4182: Tax Credits for Graduates in State

THE ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY ENACT:

WHEREAS, The state of Michigan experiences a “brain drain”, where students educated in Michigan universities leave the state after graduation to seek skilled work elsewhere; and,

WHEREAS, The average debt at graduation for students of Michigan State University is over $23,000 and steadily increasing; and,

WHEREAS, Recently introduced HB 4182 would “give college bachelor degree recipients who live and are employed in Michigan an income tax credit of up to half the amount they owe each year on student loans, capped at an amount equal to 20 percent of the annual tuition of a four-year state university. The bill would authorize the same credit to an employer who picks up the cost of an employee’s loan payments”; therefore be it,

RESOLVED, That ASMSU support Michigan House Bill 4128 and advocate on the behalf of its passage.

INTRODUCED ON 4/24/13

REferred TO COMMITTEE ON SPECIAL ACTION TAKEN Sent to General Assembly DATE 4/24/13

COMMITTEE ACTION PASSED FAILED VOTE DATE

FINAL ACTION TAKEN X consent 4/24/13

PASSED FAILED VOTE DATE

PRESIDENT VICE PRESIDENT FOR INTERNAL ADMINISTRATION