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- c. Expense Authorization of Non-FY Specific Funds will follow the same procedures outlined in Title IV, Section 2A of this code of operations, under the department of the General Fund, giving the ASMSU President the signatory authorization of Non-FY Specific Fund expenses.
- d. All other restricted funds will remain separate and will not be considered a part of the annual rollover.

| INTRODUCED ON | REFERRED TO | SPECIAL ACTION TAKEN | DATE |
|--------------------|-------------|----------------------|------------|
| 04/14/2016 | N/A | Sent to GA | 04/14/2016 |
| COMMITTEE ACTION | DATE | FAILED | VOTE |
| PASSED | | | |
| FINAL ACTION TAKEN | | | |
| X | | | 26-0-0 |
| | | | 04/21/2016 |

Jason P. Foster
VP/IA

[Signature]
PRESIDENT



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ASSOCIATED STUDENTS OF
MICHIGAN STATE UNIVERSITY
GENERAL ASSEMBLY
FIFTY-THIRD SESSION

BILL NO. 53-02

INTRODUCED BY: Manitowabi SECONDED BY: Porter

BILL TO: Amend the ASMSU Financial Code of Operations

THE ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY ENACT:

WHEREAS, The 52nd Session of the Associated Students of Michigan State University restructured the ASMSU Risk Management Fund through Bill 52-16, where such changes are currently not reflected in the ASMSU Financial Code of Operations, and;

WHEREAS, The ASMSU Financial Code of Operations should be kept up to date at all times and should reflect the current financial processes of the organization, therefore be it;

RESOLVED, That Title II of the ASMSU Financial Code of Operations is amended by adding the following sections and respective clauses:

Section 5. Rules and procedures for the surplus funds in the ASMSU Budget.

1. All funds that are not in the ASMSU Operating Budget are considered restricted. The actions on the restricted funds are presented to and approved by the assembly in bill form.

a. The funds allocated from the bills will remain active for three years. After expiration, all funds allocated by the assembly not spent will be given to rollover, unless otherwise extended by the assembly.

b. All other restricted funds will remain separate and will not be considered a part of the annual rollover.

Section 6. Rules and procedures for Non-Fiscal Year (FY) Specific Funds

1. All funds that have been allocated from the General Fund for a specific purpose, but not a part of the ASMSU Operating Budget shall be considered Non-FY Specific Funds, where these funds are considered restricted.

a. To create additional Non-FY Specific Fund budget line items will require the passing of additional bills via the ASMSU General Assembly, which will require a two-thirds vote of the Assembly.

b. Current ASMSU Non-FY Specific Funds include: Budget Stabilization Fund, Long Term Investment Fund