

**ASMSU LOAN LATE FEE SCHEDULE  
SPRING 2016 TERM**

Please add the additional fee based on the following schedule. Note that ASMSU has extended a 1 week grace period for all Spring Loans. Financial Holds are placed on the students account on **April 25**. Holds are only removed once loans are **paid in full**. (No exceptions)

| <b>If your loan is paid in full on:</b> | <b>Add this fee to your balance</b>                                   |
|---|---|
| April 25—May 1                          | \$8.00 (includes \$5.00 hold fee)                                     |
| May 2—May 8                             | \$11.00 (2 weeks late and hold fee)                                   |
| May 9—May 15                            | \$14.00 (3 weeks late and hold fee)                                   |
| May 16—May 22                           | \$17.00 (4 weeks late and hold fee)                                   |
| May 23—May 29                           | \$20.00 (5 weeks late and hold fee)                                   |
| May 30—June 5                           | \$23.00 (6 weeks late and hold fee)                                   |
| June 6—June 12                          | \$26.00 (7 weeks late and hold fee)                                   |
| June 13—June 19                         | \$29.00 (8 weeks late and hold fee) – <i>Maximum Late Fee Reached</i> |

If your loan is paid in full after finals week (after May 6, 2016), you will be ineligible to receive an ASMSU Loan for one (1) calendar year.

All loans will be sent to collections on August 12 and a \$20.00 fee is added.

Questions or concerns please contact our office at 517-355-8266 or e-mail [adminasst@asmsu.msu.edu](mailto:adminasst@asmsu.msu.edu).

*Please note we will be closed on all university holidays. Holds will be removed the next business day after a holiday.*