

ASMSU LOAN LATE FEE SCHEDULE

Spring 2017 Term

Please add the additional fee based on the following schedule. The due date is April 14 but late fees are not assessed until April 17. Financial Holds are placed on the students account on **Friday, April 28**. Holds are only removed once loans are **paid in full**. (No exceptions)

If your loan is paid in full on:	Add this fee to your balance
April 17 – April 23	\$3.00
April 24 – April 30	\$6.00
May 1 – May 7	\$14.00 (3 weeks late and hold fee)
May 8 – May 14	\$17.00 (4 weeks late and hold fee)
May 15 – May 21	\$20.00 (5 weeks late and hold fee)
May 22 – May 28	\$23.00 (6 weeks late and hold fee)
May 29 – June 4	\$26.00 (7 weeks late and hold fee)
June 4 and After	\$29.00 (8 weeks late and hold fee) – <i>*Maximum Late Fee Reached</i>

- If paid after final weeks, you will be ineligible to receive an ASMSU Loan for one (1) calendar year from the time the loan is paid in full.
- All loans will be sent to collections on August 7 and a \$20.00 fee is added.
- Questions or concerns please contact our office at 517-355-8266 or e-mail adminasst@asmsu.msu.edu.

Please note we will be closed on all university holidays. Holds will be removed the next business day after a holiday.