

**ASSOCIATED STUDENTS OF  
MICHIGAN STATE UNIVERSITY  
GENERAL ASSEMBLY**

**FIFTIETH SESSION**

**BILL NO. 50-25**

**INTRODUCED BY: Leacher**

**SECONDED BY: Teske**

**A BILL TO: Create a New Scholarship Fund for MSU Students**

**THE ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY ENACT:**

WHEREAS, Michigan State University is a community of both student and academic learning, which is largely dependent upon financial means; and

WHEREAS, For decades the cost of higher education in the United States has increased greater than the rate of inflation, while state appropriations adjusted for inflation have decreased by over 50 percent; and

WHEREAS, Part of ASMSU's mission states: "We recognize that the ultimate goal as students attending the University must be education. We also recognize and accept the responsibility to address the unique concerns of the student community."; and

WHEREAS, During the 49<sup>th</sup> Session ASMSU was forced to transfer the entirety of its off-campus assets, including its \$500,000 risk management / investment account into on-campus accounts; and

WHEREAS, ASMSU has since been included into Michigan State University's risk management coverage and policies and there is no longer a need to maintain a separate ASMSU Risk Management account; and

WHEREAS, One major long-term objective of ASMSU is to give back to the students in the most meaningful way possible; and

WHEREAS, In the past ASMSU has created or greatly contributed numerous expendable and endowed scholarships; and

WHEREAS, The ASMSU Alumni Association has previously played roles in creating scholarships at MSU; and

WHEREAS, The ASMSU Alumni Association has expressed interest in partnering with ASMSU to create, develop, and help administer a new endowed scholarship for students at MSU; therefore be it

RESOLVED, That ASMSU commits \$300,000 from the Special Projects Budget category to establish a new scholarship fund for students in partnership with MSU and the ASMSU Alumni Association; and be it further

RESOLVED, That the ASMSU Steering Committee, in consultation with the ASMSU Finance Committee, create and approve the terms of the scholarship agreement, eligibility criteria, and administration; and be it further

RESOLVED, That the final Endowment Agreement be voted on and approved by both the ASMSU General Assembly and ASMSU Alumni Association before the scholarship can be administered.

INTRODUCED ON \_\_\_\_\_ 10/10/13 \_\_\_\_\_

REFERRED TO \_\_\_\_\_ Finance \_\_\_\_\_ COMMITTEE ON \_\_\_\_\_ 10/10/13 \_\_\_\_\_

SPECIAL ACTION TAKEN \_\_\_\_\_ DATE \_\_\_\_\_

COMMITTEE ACTION  PASSED  FAILED  CONSENT  VOTE 10-10-13 DATE

FINAL ACTION TAKEN  PASSED  FAILED  VOTE \_\_\_\_\_ DATE \_\_\_\_\_

\_\_\_\_\_  
PRESIDENT \_\_\_\_\_ VPIA \_\_\_\_\_

