

**ASSOCIATED STUDENTS OF  
MICHIGAN STATE UNIVERSITY  
POLICY COMMITTEE  
FIFTY-SECOND SESSION**

**BILL NO.** 52-71

**INTRODUCED BY:** BOOTH      **SECONDED BY:** SLIVENSKY

**BILL TO:** Rollover remainder of General Fund into ASMSU's Scholarship Endowment

**THE ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY ENACT:**

WHEREAS, It is the duty of the general assembly to spend ASMSU's general fund in full for the betterment of all students; and,

WHEREAS, Tuition rates and cost of attendance have rapidly increased and continue to do so; and,

WHEREAS, Many students simply can not afford the steep cost of attendance, resulting in said students leveraging a copious amount of debt to fund their education; which have severe credit rating consequences in the case of default; and,

WHEREAS, This bill is a deviation from the current financial policy outlined in Title II Section 4 of the financial code. This bill shall supersede the aforementioned section of the code for the remainder of the 52<sup>nd</sup> Session; Therefore Be It,

RESOLVED, After all outstanding bills with prescribed financial allocations from the fifty second general assembly session have been funded; the remaining balance of the general fund will solely be transferred in full to ASMSU's existing scholarship endowment. This will result in no monetary rollover of the fifty second session's general fund into both the fifty third session's general fund and the Student Allocations Board

INTRODUCED ON 3/31/2016

REFERRED TO Finance COMMITTEE ON 3/31/2016

SPECIAL ACTION TAKEN N/A DATE \_\_\_\_\_

COMMITTEE ACTION	<u>X</u>			
	PASSED	FAILED	VOTE	DATE

FINAL ACTION TAKEN		<u>X</u>	<u>10-26-2</u>	<u>04/07/2016</u>
	PASSED	FAILED	VOTE	DATE

**FAILED**

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PRESIDENT

*Jason Foster*  
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VP/IA