

ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY
INCOME STATEMENT
YEAR ENDED June 30, 2020

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| | Student Assembly RY100000 | RSO Funding RY100001 | Programming Board RY100002 | Loan Program RY100003 | Readership RY100004 | Total |
|--------------------------------------|------------------------------|-------------------------|-------------------------------|--------------------------|------------------------|-----------------------|
| Revenue | | | | | | |
| Student tax | \$1,340,504.81 | \$152,115.10 | \$304,230.19 | \$0.00 | \$113,724.69 | \$1,910,574.79 |
| Collections | \$77.97 | \$0.00 | \$0.00 | \$3,142.90 | \$0.00 | \$3,220.87 |
| Investment Income | \$4,912.36 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$4,912.36 |
| FY 19 Rollover | \$91,065.23 | \$91,065.23 | \$0.00 | \$0.00 | \$0.00 | \$182,130.46 |
| Laurens Studio Income | \$27,525.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$27,525.00 |
| Other Income | \$27,267.90 | \$0.00 | \$0.00 | \$55,251.31 | \$0.00 | \$82,519.21 |
| Total Revenue | \$1,491,353.27 | \$243,180.33 | \$304,230.19 | \$58,394.21 | \$113,724.69 | \$2,210,882.69 |
| Expenses | | | | | | |
| Business Office | \$82,266.55 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$82,266.55 |
| Central Staff | \$144,008.36 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$144,008.36 |
| Legal Services | \$446,666.11 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$446,666.11 |
| Red Cedar Log | \$182,764.49 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$182,764.49 |
| Class Councils | \$3,476.75 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,476.75 |
| Governmental Affairs | \$21,998.03 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$21,998.03 |
| Office of the President | \$84,957.72 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$84,957.72 |
| Student Allocations Board Operations | \$51,652.80 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$51,652.80 |
| Readership - Restricted | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$66,715.00 | \$66,715.00 |
| Diversity | \$21,498.32 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$21,498.32 |
| General Fund | \$64,582.83 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$64,582.83 |
| Restricted Fund Accounts | \$28,975.24 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$28,975.24 |
| Safe Ride | \$194,712.74 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$194,712.74 |
| Academic Programming | \$40,723.54 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$40,723.54 |
| Programming Board | \$0.00 | \$0.00 | \$290,976.92 | \$0.00 | \$0.00 | \$290,976.92 |
| RSO Funding Board | \$0.00 | \$176,026.90 | \$0.00 | \$0.00 | \$0.00 | \$176,026.90 |
| Other | \$0.00 | \$0.00 | \$0.00 | \$50,917.00 | \$0.00 | \$50,917.00 |
| Total Expenses | \$1,368,283.48 | \$176,026.90 | \$290,976.92 | \$50,917.00 | \$66,715.00 | \$1,952,919.30 |
| Net Retained Income | \$123,069.79 | \$67,153.43 | \$13,253.27 | \$7,477.21 | \$47,009.69 | \$257,963.39 |

ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY
STATEMENT OF CASH FLOWS
YEAR ENDED June 30, 2019

| Account Name Account # | General Assembly RY100000 | Funding Board RY100001 | Programming Board RY100002 | Loan Program RY100003 | Readership Program RY100004 | Totals |
|--|------------------------------|---------------------------|-------------------------------|--------------------------|--------------------------------|-----------------------|
| Beginning Balance | \$543,083.01 | \$29,738.09 | \$43,268.96 | \$46,947.98 | \$15,518.56 | \$678,556.60 |
| Net Activity | | | | | | |
| Income (w/transfers) | \$1,491,353.27 | \$243,180.33 | \$304,230.19 | \$58,394.21 | \$113,724.69 | \$2,210,882.69 |
| Accounts Payable | \$126,438.51 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$126,438.51 |
| Prepaid Expenses | \$39,217.28 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$39,217.28 |
| Expenses (w/transfers) | \$1,368,283.48 | \$176,026.90 | \$290,976.92 | \$50,917.00 | \$66,715.00 | \$1,952,919.30 |
| Net Increase in Cash | -\$42,586.00 | \$67,153.43 | \$13,253.27 | \$7,477.21 | \$47,009.69 | \$92,307.60 |
| Cash at the beginning of the year | \$543,083.01 | \$29,738.09 | \$43,268.96 | \$46,947.98 | \$15,518.56 | \$678,556.60 |
| Net Increase in cash | -\$42,586.00 | \$67,153.43 | \$13,253.27 | \$7,477.21 | \$47,009.69 | \$92,307.60 |
| Cash at the end of the year | \$500,497.01 | \$96,891.52 | \$56,522.23 | \$54,425.19 | \$62,528.25 | \$770,864.20 |

ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY
STATEMENT OF ACTIVITIES
YEAR ENDED June 30, 2019

| | Student Assembly RY100000 | RSO Funding RY100001 | Programming Board RY100002 | Loan Program RY100003 | Readership RY100004 | Total |
|----------------------------------|------------------------------|-------------------------|-------------------------------|--------------------------|------------------------|---------------------|
| Assets | | | | | | |
| Assets | | | | | | |
| Cash | \$468,722.22 | \$81,316.92 | \$20,544.25 | \$54,625.19 | \$62,862.53 | \$156,486.36 |
| Accounts Receivable | \$0.00 | \$0.00 | \$0.00 | \$5,584.00 | \$0.00 | \$5,584.00 |
| Prepaid Balances | \$39,217.28 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$39,217.28 |
| Collections | \$0.00 | \$0.00 | \$0.00 | \$36,997.76 | \$0.00 | \$36,997.76 |
| Long Term Investments | \$382,209.27 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$382,209.27 |
| TOTAL ASSETS | \$890,148.77 | \$81,316.92 | \$20,544.25 | \$97,206.95 | \$62,862.53 | \$620,494.67 |
| Liabilities | | | | | | |
| Current Liabilities | | | | | | |
| Accounts Payable | \$126,438.51 | \$0.00 | \$0.00 | \$0.00 | | \$126,438.51 |
| Deposits | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | \$0.00 |
| Total Current Liabilities | \$126,438.51 | \$0.00 | \$0.00 | \$0.00 | | \$126,438.51 |
| TOTAL LIABILITIES | \$126,438.51 | \$0.00 | \$0.00 | \$0.00 | | \$126,438.51 |