

ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY  
INCOME STATEMENT  
YEAR ENDED June 30, 2021

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	Student Assembly RY100000	RSO Funding RY100001	Programming Board RY100002	Loan Program RY100003	Readership RY100004	Safe Ride RY100016	Total
<b>Revenue</b>							
Student tax	\$696,441.77	\$154,108.55	\$308,217.10	\$0.00	\$109,886.34	\$159,138.93	\$1,427,792.69
Collections	\$0.00	\$0.00	\$0.00	\$13,069.72	\$0.00	\$0.00	\$13,069.72
Investment Income	\$98,905.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$98,905.87
FY 20 Rollover	\$101,272.03	\$101,272.03	\$0.00	\$0.00	\$0.00	\$0.00	\$202,544.06
Laurens Studio Income	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30,000.00
Other Income	\$0.00	\$0.00	\$0.00	\$13,069.72	\$0.00	\$0.00	\$13,069.72
<b>Total Revenue</b>	<b>\$926,619.67</b>	<b>\$255,380.58</b>	<b>\$308,217.10</b>	<b>\$26,139.44</b>	<b>\$109,886.34</b>	<b>\$159,138.93</b>	<b>\$1,785,382.06</b>
<b>Expenses</b>							
Business Office	\$11,499.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,499.82
Central Staff	\$27,149.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,149.68
Legal Services	\$409,098.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$409,098.86
Red Cedar Log	\$114,205.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$114,205.75
Class Councils	\$3,601.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,601.32
Governmental Affairs	\$4,448.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,448.36
Office of the President	\$3,049.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,049.12
Student Allocations Board Operations	\$16,240.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,240.00
Readership - Restricted	\$0.00	\$0.00	\$0.00	\$0.00	\$51,931.45	\$0.00	\$51,931.45
Diversity	\$8,388.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,388.30
General Fund	\$100,453.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,453.99
Restricted Fund Accounts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Safe Ride	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76,629.51	\$76,629.51
Academic Programming	\$3,172.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,172.00
Programming Board	\$0.00	\$0.00	\$18,143.00	\$0.00	\$0.00	\$0.00	\$18,143.00
RSO Funding Board	\$0.00	\$10,558.10	\$0.00	\$0.00	\$0.00	\$0.00	\$10,558.10
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenses</b>	<b>\$701,307.20</b>	<b>\$10,558.10</b>	<b>\$18,143.00</b>	<b>\$0.00</b>	<b>\$51,931.45</b>	<b>\$76,629.51</b>	<b>\$858,569.26</b>
<b>Net Retained Income</b>	<b>\$225,312.47</b>	<b>\$244,822.48</b>	<b>\$290,074.10</b>	<b>\$26,139.44</b>	<b>\$57,954.89</b>	<b>\$82,509.42</b>	<b>\$926,812.80</b>

ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY  
STATEMENT OF CASH FLOWS  
YEAR ENDED June 30, 2021

Account Name Account #	General Assembly RY100000	Funding Board RY100001	Programming Board RY100002	Loan Program RY100003	Readership Program RY100004	Safe Ride RY10 RY100016	Totals
<b>Beginning Balance</b>	\$475,603.57	\$81,316.92	\$20,554.25	\$54,425.19	\$62,862.53	\$45,597.76	<b>\$740,360.22</b>
<b>Net Activity</b>							
Income (w/transfers)	\$926,619.67	\$255,380.58	\$308,217.10	\$26,139.44	\$109,886.34	\$159,138.93	<b>\$1,626,243.13</b>
Accounts Payable	\$111,358.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	<b>\$111,358.80</b>
Prepaid Expenses	\$39,217.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	<b>\$39,217.28</b>
Expenses (w/transfers)	\$701,307.20	\$10,558.10	\$18,143.00	\$0.00	\$51,931.45	\$76,629.51	<b>\$781,939.75</b>
<b>Net Increase in Cash</b>	\$74,736.39	\$244,822.48	\$290,074.10	\$26,139.44	\$57,954.89	\$82,509.42	<b>\$693,727.30</b>
<b>Cash at the beginning of the year</b>	\$475,603.57	\$81,316.92	\$20,554.25	\$54,425.19	\$62,862.53	\$45,597.76	<b>\$694,762.46</b>
Net Increase in cash	\$74,736.39	\$244,822.48	\$290,074.10	\$26,139.44	\$57,954.89	\$82,509.42	<b>\$693,727.30</b>
<b>Cash at the end of the year</b>	\$550,339.96	\$326,139.40	\$310,628.35	\$80,564.63	\$120,817.42	\$128,107.18	<b>\$1,388,489.76</b>

